

MODULE SPECIFICATION PROFORMA

Module Title:	Taxation	Level:	5	Credit Value:	20
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Module code:	BUS554	Is this a new module?	No	Code of module being replaced:	N/A
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Cost Centre(s):	GAMG	JACS3 code:	N211
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With effect from:	September 18
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School:	Business	Module Leader:	Dr. Ben Binsardi
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Scheduled learning and teaching hours	44 hrs
Guided independent study	156 hrs
Placement	0 hrs
Module duration (total hours)	200 hrs

Programme(s) in which to be offered	Core	Option
MAccFin Accounting and Finance	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BA (Hons) Accounting and Finance	<input checked="" type="checkbox"/>	<input type="checkbox"/>
BA (Hons) Performance and People Management	<input type="checkbox"/>	<input checked="" type="checkbox"/>
BSc (Hons) Business Decision Making	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Pre-requisites
N/A

Office use only

Initial approval: September 14

Date revised: June 2018 (removal from FinTech programme) Version: 5

Module Aims

To provide students with sufficient knowledge of UK Taxation law & practice affecting individuals & corporations.

Intended Learning Outcomes

Key skills for employability

- KS1 Written, oral and media communication skills
- KS2 Leadership, team working and networking skills
- KS3 Opportunity, creativity and problem solving skills
- KS4 Information technology skills and digital literacy
- KS5 Information management skills
- KS6 Research skills
- KS7 Intercultural and sustainability skills
- KS8 Career management skills
- KS9 Learning to learn (managing personal and professional development, self-management)
- KS10 Numeracy

At the end of this module, students will be able to

Key Skills

		Key Skills	
1	Explain the operation and scope of the tax system	KS1	KS6
2	Explain and evaluate the impact of UK direct and indirect taxes on individuals and corporations	KS1	KS3
		KS6	KS10
3	Calculate the various tax liabilities for individuals and corporations	KS10	

Transferable skills and other attributes

Derogations

None

Assessment:

Assessments are designed to assess knowledge and understanding of key concepts and issues, and to examine the capacity of the student to research and assimilate information.

The use of an examination allows the student to demonstrate his/her ability to assimilate information and solve problems within a constrained time period.

Indicative Assessment One:

Essay: this will require students to undertake a piece of research into a topical Taxation issue.

Indicative Assessment Two:

A closed book exam requiring students to demonstrate their ability to apply their technical and computational skills.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)	Duration (if exam)	Word count (or equivalent if appropriate)
1	1,2	Essay	50		1500-2000
2	2,3	Examination	50	3 hrs	

Learning and Teaching Strategies:

Learning will focus especially on developing the practical /technical skills required to undertake the computational aspects of the module. This will be achieved by means of lectures, tutorials and directed study. Some lectures may be provided to students digitally, a minimum of three working days before the classroom tutorials. The classroom tutorials will facilitate interactive discussion and feedback on the lecture material which forms a basis for group work through practical exercises. The tutorials will be very much based around in-class exercises so as to give the students sufficient 'hands-on' experience. Directed study will allow the students to enhance their understanding of the topics covered.

The module is embedded within the values and practices espoused in the Glyndŵr University's Teaching and Learning and Assessment strategy whereby students are encouraged to take responsibility for their own learning and staff facilitate the learning process, with the aim of encouraging high levels of student autonomy in learning and the capacity to apply it within the wider environment.

Syllabus outline:

1. Overview of the types of tax incurred in the UK
2. Income tax- computation of income tax for self-employed; income from employment
3. Corporation tax- calculation of liability
4. Chargeable gains-CGT for individuals and corporations
5. Inheritance tax
6. National insurance contributions
7. Value added tax
8. The obligations of taxpayers and their agents
9. International differences for tax systems

Bibliography:

Essential reading

A Melville, *Taxation (the most recent Finance Act)*, FT Prentice Hall

Other indicative reading

Textbooks

ACCA *Paper F6 Taxation (the most recent Finance Act)*, BPP learning Media
Combs, A, Dixon, S & Rowes, P, (2013 or *the most recent Finance Act*) *Taxation*, 32nd edition
incorporating the 2013 Finance Acts
Lymer, A & Oates, L (2013 or *the most recent Finance Act*), *Taxation, Policy & Practice 2013-14*, 20th edition Fiscal Publications
Simon, J & Nobes, C, (2011), *Economics of Taxation*, 11th edition, Fiscal publications

Journals

Tax journal, www.taxjournal.com
The Accountant, www.theaccountant-online.com
World Tax Journal, www.ibfd.org

Websites

www.tax.org.uk
www.hmrc.gov.uk
www.icaew.com
www.accaglobal.com
www.cima.com